



GLS Treuhand e.V.

Annual Report 2009

The non-profit sector has to be supported especially in times of crisis. In this sector, approaches and solutions for humane forms of industry are created for an educational system that promotes skills instead of economising knowledge and an agriculture that respects the natural laws of the Earth. The effects of the last financial and economic crisis are still perceptible and many foundations were not able to promote projects to the usual extent. We noticed this above all through the fact that the demand in the funding of projects has considerably increased.

Due to our capital investment at GLS Gemeinschaftsbank eG, we did not suffer from losses regarding our investments. Thus, with EUR 6.5 million we were able to even slightly increase our funding (2008: EUR 6.3 million). 4,500 donors and benefactors have allowed for supporting more than 350 charitable institutions in 450 projects.

In spring 2009 we developed a new appearance for GLS Treuhand e.V., including logo and design. New brochures and a new internet presence helped us to approach people who wanted to act in a supportive and constructive way by their endowments. Thus, we could further expand our network. Customers who have questions about endowment and donation are now able to find us on the internet more rapidly. It has also become easier for projects to obtain an overview of the promotion by GLS Treuhand e.V. with its many support funds and foundations.

► Endowment, donation, testaments

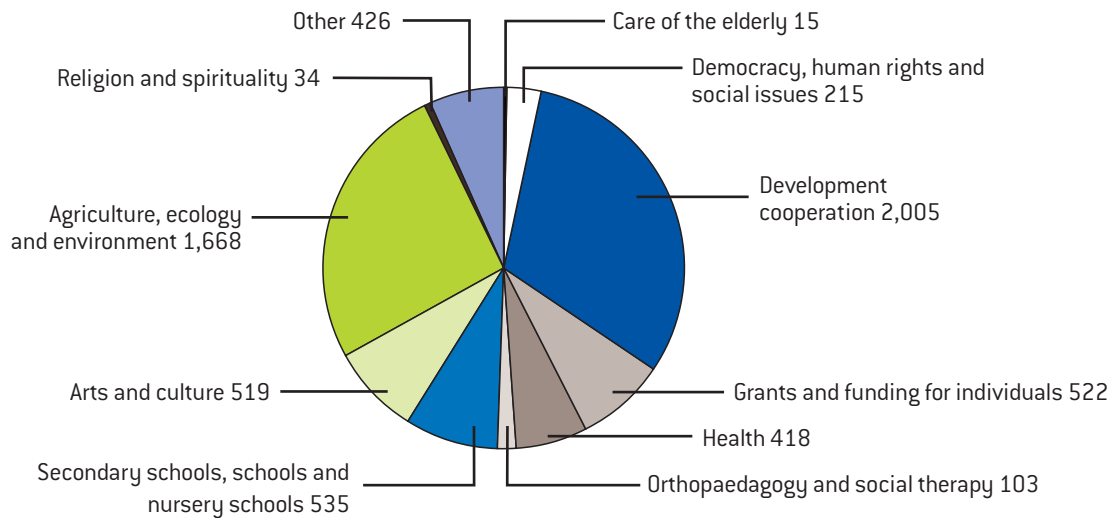
We want to support people in initiating social change. We want to encourage them to not just store their assets, but to bring them into circulation in a purposeful way by endowments, donations and last wills. The donors' particular areas of concern are always at the heart of our consultations. People approaching us decide themselves which area they would like to support. The range of possible areas is extensive: whether projects for development aid, agriculture or education, GLS Treuhand e.V. is active in many areas and has a large network at its disposal. Besides our five theme-specific future foundations, assets can also be donated without a specifically defined purpose. This money is gathered in our support fund Direkt, where it supports segments such as for example theatre, democracy and human rights or immigration aid. We offer various forms of donation, endowment and legacy as well as legal advice in dialogue with our customers.

► The main focus of our groundwork

Endowment and its society-forming power were the subject of diversified events in the 21st century. In 2010 we continue to engage in this issue. The results of the discussions will be published in an anniversary brochure in 2011 on the occasion of the 50th anniversary of GLS Treuhand e.V.

Benefits granted by GLS Treuhand e.V. in 2009

Figures in EUR '000



In addition, in 2009 about EUR 47,000 more were confirmed than paid out, so that a grant volume of EUR 6.5 million results.

We are facing a squeeze of resources worldwide. At the same time, new forms of social involvement are required. One possible answer is the approach of common property, on which we intensively exchanged opinions in 2009 also with people outside GLS Treuhand e.V. We among others discussed the book "Capitalism 3.0" by Peter Barnes. He advocates a new economic system, in which the trustees take care of the common property. This is also a concern of GLS Treuhand e.V. We among others promote the bailout of land, during which land is acquired and made available to biological-dynamic agriculture. The owners are chari-

table associations. A further example is the seed fund in the Future Foundation for Agriculture. It forms the basis for the sustainable biological-dynamic cultivation work, which promotes and takes care of the common property seed. GLS Treuhand e.V. promotes common property in foreign countries as well: the Future Foundation for Development Aid, for example, supports a smallholder organisation in Kenya in enabling the construction of reservoirs to local communities. This is how they jointly take care of the common property water.

We have extended our cooperation with the winner of the "Alternative Nobel Prize" (Right Livelihood Award, RLA). After two years of cooperation, the RLS support fund came into being in December under the auspices of GLS Treuhand e.V. The fund serves to support this outstanding prize in the long term. It appreciates people who are looking for practical, exemplary answers to the most urgent questions. The prize winners are awarded because they serve "the planet and its people" with their excellent visions and works. Since 1980 the prize has been awarded in Stockholm annually.



Foundation of the Right Livelihood Award support fund: Dr. Annette Massmann (2. from the left) and Herbert Meier (on the right) for GLS Treuhand e.V., Monika Griefahn (2. from the right) and Ole von Uexküll (on the left) for the Right Livelihood Award Foundation.

► Endowments

Fortunately, the readiness to donate money remained at a constant level in the last year. With EUR 5.4 million, the volume of the donations (for immediate use) is at previous year's level. The largest proportion of donations is allocated to the Future Foundations for Development Aid and Agriculture, which have been associated with a firm circle of donors for years.

Regarding endowment contributions (for not immediate use), GLS Treuhand e.V. notched up a great increase, which can mainly be attributed to the recent establishment of a dependent foundation with EUR 10 million of foundation assets. Its main funding area is climate protection. Even if not taking account of the new large foundation, the endowment contributions increased from EUR 2.8 million to nearly EUR 3.5 million.

► Capital investment

GLS Treuhand e.V. invests its money according to ethical-sustainable criteria in cooperation with GLS Gemeinschaftsbank eG. Our capital investment criteria are published on our homepage.

2009 was characterised by the dramatic drop of interest rates. In the course of the year, the interests of current accounts and short-term deposits fell to about 1%. For this reason, we reduced our liquidity and short-term deposits and acquired fixed-term bonds on the one hand and extended the sector of loans and investments on the other. As a result of this, we succeeded in keeping the average profit of the asset management at a constant level.

www.gls-treuhand.de/ueber-uns/vermoegensanlage



► Umbrella Foundation for Individual Endowment

Since the Umbrella Foundation for Individual Endowment (former GLS endowment fund) was founded in 2000 as dependent foundation within GLS Treuhand e.V., the number of endowment funds has been constantly increasing. As of the end of 2009, we have 62 such "small foundations". Due to its flexibility, the endowment fund has proved as one of our most popular funding instrument. Its statutes and purpose can be easily modified. Its conversion into a dependent foundation or one with legal capacity is just as feasible as its dissolution. Endowments amounting to a total of EUR 4.1 million (previous year: EUR 3.3 million) flowed into the umbrella foundation. Thus, 206 contributions were made to charitable initiatives with a total grant amount of EUR 1.7 million (previous year: EUR 890,000).

A newly founded endowment fund is for example the "Endowment Fund Initiative Scharoun Church". It has set itself the goal of preserving the St. John Church in Altenbochum built by Hans Scharoun. Scharoun was one of the most important representatives of the Classic Modernism; his works among other include the Berlin Philharmonic Concert Hall. His only church is, however, heavily dilapidated - the means required for its reconstruction are gathered in the endowment fund.

The "Refugio Endowment Fund", which is to secure the work of the Refugio Association Bremen in the long term, is also a new endowment fund. Since 1989 it has been supporting people who suffer from the consequences of torture, wars and prosecution. A team of skilled employees as well as interpreters provides help to 250 people from 30 countries every year.

GLS Treuhand e.V.

	31/12/2009 EUR '000	31/12/2008 EUR '000
Business volume	82,617	70,975
Total assets of foundations held in trust	39,635	26,702
Donations	5,386	5,388
Endowment contributions (external donations)	13,423	2,835
Benefits	6,507	6,329
Member organisations	294	288
Employees*	26	24

* includes part-time and full-time staff

► Future Foundation for Education

The Future Foundation for Education supports selected projects in the three areas of schools and children, education and further training as well as individual ways during studies and at work. In 2009, a total of EUR 408,000 was provided to 18 projects. These include training institutes for eurhythmics, drama, arts and languages as well as projects at colleges and universities as well as extracurricular learning facilities.

The fund of schools and children is to enable children in disadvantaged situations to participate in life and learning. This is supplemented by innovative pedagogical concepts and experience with new approaches in upper secondary education.

The education and further training fund supports non-governmental institutions, which venture on self-determined training methods and thus stand for self-responsibility and personal initiative in an exemplary manner. For the promotion of studies, we refer to trainings of arts and pedagogics at anthroposophical institutions.

www.zukunftsstiftung-bildung.de

► Future Foundation for Development Aid

The Future Foundation for Development Aid cooperated with more than 70 projects in 20 African, Asian and Latin American countries. The foundations for independent life with dignity are laid via its partners on site. The main focus of the project work are the organic agriculture, the emancipatory view of education, the holistic health promotion as well as the improvement of small trades, renewable energies and transparent microloans.

This work was enabled by EUR 1.87 million (2008: EUR 1.67 million) of 3,320 donors. The amount of donations thus increased by 12 % compared to 2008.

The sustainable approach of helping people help themselves proved successful last year as well. For example, the funded small farmers in Kenya were able to get through a dreadful drought comparably well due to adapted agricultural techniques, water reservoirs, storage basins and small livestock and were - in contrast to their fellow-countrymen - not dependent on food aids.

www.entwicklungshilfe3.de

► Future Foundation for Health

The Future Foundation for Health stands for integrative medicine, in which the individual in its entirety is the focus of attention. Project funding to the amount of EUR 202,000 was granted by the future foundation as well as the Christophorus endowment fund, which especially promotes 'anthroposophical medicine' under the auspices of GLS Treuhand e.V.

Larger contributions went to the integrated supplementary studies of anthroposophical medicine at the Witten-Herdecke University, to research projects for medicinal plants research as well as to the Institut für angewandte Erkenntnistheorie und medizinische Methodologie e.V. (Institute for Applied Epistemology and Medical Methodology).

The Albertus Magnus scholarship offers many opportunities of further education to young physicians. Last year they were able to discuss with representatives from the health management and scientific sectors for the first time within the scope of the self-organised event "Health-care System 2020".

A further project initiated to a substantial extent by the Future Foundation for Health achieved a success: the dialogue forum "Pluralism in medicine" found its appropriate place with an office in the German Medical Association.

www.zukunftsstiftung-gesundheit.de

► Future Foundation for Agriculture

The Future Foundation for Agriculture has been supporting ecological and resource-saving agriculture for many years. In 2009 about EUR 600,000 flowed into 52 projects which are active in research, education and practice of biological agriculture, in ecological livestock breeding and in efforts for GMO-free agriculture.

With the seed fund, the Future Foundation for Agriculture continues to focussing on ecological plant breeding, since not only the globally active agriculture organisations should decide on the future food for our children and grandchildren.

In addition, the Future Foundation for Agriculture has translated the most important results of the Global Agriculture Report and summarised them on about 40 pages in the brochure "Ways out of the hunger crisis". Its interesting suggestions for solutions for a sustainable agriculture thus become accessible to the broad public. In addition, a homepage, www.weltagrarbericht.de, including a multitude of background information has been established.

www.zs-l.de

► **Future Foundation for Social Welfare**

By means of a grant amounting to EUR 87,870, the Future Foundation for Social Welfare allowed for 14 people to pursue their own research issues and projects within a certain period of time. This corresponds to the foundation's view of benefit to the public, namely that individual people use their individual skills for the collective good. Like in the previous years, the promotion took place over a wide range of funding areas.

The foundation sees its tasks in entering into cooperation with the beneficiaries and establishing a network in which the results of the respective works can stimulate each other. This way, the society is provided with new impulses.

This approach was also expressed in a foundation meeting with the beneficiaries, the board of trustees and the foundation's management council, during which a clear idea of the future foundation was provided in exchange between the participants. In addition, 2009 was all about reflection with regards to the so far created substance of the eight-year-old foundation and the steps required to make the foundation sustainable.

► **Foundation for New Energy**

The main focus of the Foundation for New Energy was the promotion of public relations. A total of nearly EUR 23,000 was granted to seven different initiatives. Extensive and good information about possible courses of action to save energy and political actions were relevant particularly prior to the climate conference in Copenhagen. The "KlimAktivist" encouraged individual action. The internet portal shows possibilities of saving CO₂ emissions via a CO₂ calculator; in addition, the users could make a statement, which was sent to Copenhagen.

Projects saving CO₂ emissions due to the use of renewable energy were supported to a smaller extent. These among others include a small music school in Kosova, which has made itself independent from the unreliable power network by using a solar power plant.

www.stiftung-neue-energie.de

► **Institute for Social Banking**

The Institute for Social Banking e.V. (ISB), which speaks up for training courses for a social banking system, could expand its activities with new ideas and cooperation partners. It started the format "ISB Expert Seminar" and organised, together with oikos, a lecture series "Responsible Finance" at the Cologne University with 13 speakers from academic research and practice. It also developed the first international introductory seminar on "Social Banking in the Practice" and, together with the Alanus Werkhaus", the seminar "Socially-oriented monetary system". The UNESCO awarded the ISB as official project of the World Decade "Education for Sustainable Development".

www.social-banking.org

► **Debt relief for (former) prisoners and people in need**

In 2009 36 requests for help reached us. We were able to help five people to pay back their debts by granting loans amounting to a total of EUR 15,700. As a result, they can actively live their lives and participate in the working life" again, as written by one of the disencumbered people. Through benefits to the amount of EUR 8,500, we helped in particular refugees from Africa to get a foothold in Germany. These aids have been enabled by the amortisation of previously granted loans to the amount of EUR 17,000 and by EUR 14,000 from donations provided for this work. Two loans were completely paid back; three people were released from their debts on account of their social situation.

► **Thank you!**

We would like to once again express our thanks to the donors and benefactors who have enabled our work.



GLS Treuhand e.V.

The Management Board: Julian Kühn,
Dr. Annette Massmann, Herbert Meier

Report of the Supervisory Board of GLS Treuhand e.V. for the Financial Year 2009



Frieder Wolf,
Spokesperson of the
Supervisory Board

The Supervisory Board of GLS Treuhand e.V. met four times over the course of the reporting period. Like last year, parts of these meetings were held in conjunction with the Supervisory Board of GLS Gemeinschaftsbank eG, which are dedicated to the discussion and coordination of common concerns and emphasize the close association of the two institutions. This was supplemented by the autumn closed meeting in Montabaur, which has become good tradition long time ago.

In addition to the careful pursuit of the current operative activities of GLS Treuhand e.V., the Supervisory Board dealt with the effects of the economic and financial crisis on the endowment and donation sectors. Significant issues were also the further development of the future foundations, the new conception of the corporate design and the internet presence, the trust work in the regions as well as the collaboration with the Institute for Social Banking, which sets new standards in the education of bankers and exhibits a positive development. The succession regulation for the longstanding member of the Management Board, Julian Kühn, was dealt with, who will be working full-time on the further establishment and improvement of the Institute for Social Banking from summer 2010.

Two members of the Supervisory Board were re-elected within the reporting period: Justus Wittich and Frieder Wolf. The General Meeting elected as new member Birgit Radow, Director for Communication, Marketing and Fundraising of the German Wild Animals Foundation and former Managing Director of Greenpeace Germany.

Common property was the issue of the well-attended General Meeting of 12 June 2009 in Bochum. The publisher Silke Helfrich opened the discussion, which also referred to many facets of the trust work with a substantial and inspiring talk. An important foundation impulse of GLS Treuhand e.V. was and is still today to preserve and create common property - the liberal alternative draft to an economic crisis, which unilaterally sacrifices the public interest for self-interests and destroys the future of our descendants.

In 2009 Elinor Ostrom was awarded with the Nobel Prize in Economics not only as the first woman but also as a researcher, who has been engaged in "Governing the Commons", the title of one of her most important books. A further surprise was the awarding of the Nobel Peace Prize to the microloan-provider Grameen Bank in Bangladesh and its founder Muhammad Yunus in 2006. Meanwhile, with the decision of the Nobel Prize Committee to award the worldwide most important economic prize in the greatest crisis year 2009 to Elinor Ostrom, also the mainstream of the economic sciences seemed to have understood that capitalism needs an about-face not only for ecological and social but also and especially for economic reasons.

GLS Treuhand e.V. is one agent of this necessary reform process. Hardly any other institution exhibits as profound and widely-networked experience treasure in the fields of money, endowment and donation as GLS Treuhand e.V. Together with its members, customers, GLS Gemeinschaftsbank eG, the Institute for Social Banking and additional partner institutions, GLS Treuhand e.V. intends to accentuate this specific reform competence even more strongly in the future.

Cologne in March 2010

Frieder Wolf

Project examples GLS Treuhand e.V.

► Uganda: To training on a bike

With fire-wood-saving stoves and re-afforestation against the deforestation of the woods. Only 7% of Uganda are still woodlands. Soil erosion and less rain are the consequences. The Association for Countrywide Afforestation, cooperation partner of the Future Foundation for Development Aid, trains small farmers in building fire-wood-saving stoves and re-afforestation. Such a stove saves up to 70% of the usual amount of wood. The re-afforestation is under the care of the village communities. In order to incorporate further village communities, small farmers are educated to be trainers. They receive a bicycle and are obliged to do the one-year training for at least three more communities. This is adapted, sustainable development in the snowball effect.

www.entwicklungshilfe3.de

► Business start-up in agriculture

Two third of agricultural businesses in Germany have an uncertain or no family succession for their farms. On the other hand there are many young people without their own farms, who would like to start up their own agricultural businesses. The internet portal www.hofgruender.de helps to give away and take over farms or start-up, and connects people on the farm marketplace founded in 2009. [hofgruender.de](http://www.hofgruender.de) is a project of the Future Foundation for Agriculture in cooperation with Kassel University (Witzenhausen), which so far has been financed by the future foundation with EUR 35,000.

www.hofgruender.de

► The country needs more choice

The focus on the seed market and the plant breeding increases constantly. By now, the ten largest agricultural companies hold more than 70% of the commercial seed market. However, it should not be the globally acting agricultural companies, who decide on the food of our children and grandchildren. Hence, the seed fund of the Future Foundation for Agriculture has for many years promoted breeding initiatives which work ecologically and without gene technology. The development of a new breed, however, takes at least ten years and costs in excess of EUR 600,000. In 2009, the seed fund supported 26 breeding initiatives with EUR 552,000.

www.saatgutfonds.de





Project examples

GLS Treuhand e.V.

► Nepal: Refuge for prosecuted women

In Nepal women only have a legal status, if their father, husband or older brother approve of it. This means they are not allowed to vote or own possessions. The women's union in Nepal works for the adherence to human rights. Women who fall victim to violence can find refuge in the women's shelter with their children for up to two years. In this women's shelter they receive psychological and medical support and training. In 2009, more than 100 women and 120 children lived in the women's shelter. This year the building is to be extended. Donations to the future foundation are quadrupled with money from the German federal government.

www.entwicklungshilfe3.de

► Children and youth club Aladdin

The children and youth club Aladdin is situated in Berlin-Kreuzberg. The district is characterised by high unemployment and a large number of migrants. Among others, the club offers artistic activities from stage plays, painting, working with various materials to instrument making. By this the children and adolescents find a structuring framework for their everyday lives. Their creative promotion is not to be regarded as luxury, but as substantial support of the development and strengthening of their own personalities. The results are presented in exhibitions and stage plays. In small groups they also receive remedial teaching and concentration training.

► An instrument for every kid

"An instrument for every kid" enables primary school children to try out and learn an instrument. In the school year of 2009/10 534 primary schools with 27,811 first-year pupils, 11,346 second-year pupils and 3,730 third-year pupils participated – a tremendous success for their cultural education! 840 children received a scholarship. The sponsorships are paid by the "scholarship fund An Instrument for Every Kid", which is wholly non-public. A prerequisite for every child's participation is that this is the case to a satisfactory degree, which is an incessant task only to be mastered with the help of many committed people.

www.jedemkind.de

Members of the Management Board and the Supervisory Board of GLS Treuhand e.V.

► Members of the Management Board



Julian Kühn,
Bochum



Dr. Annette Massmann,
Wuppertal



Herbert Meier,
Bochum

► Members of the Supervisory Board



Frieder Wolf,
Cologne
(Spokesman)



Ingo Krampen,
Bochum
(Deputy Spokesman)



Ignaz Anderson,
Den Haag



Prof. Dr.
Dagmar Gustorff,
Vienna



Renate
Hölzer-Hasselberg,
Ammersbek



Johanna Keller,
Mannheim



Birgit Radow,
Hamburg
(from 12/06/2009)



Justus Wittich,
Frankfurt/Main